

Message Text

UNCLASSIFIED

PAGE 01 ANKARA 00073 050904Z
ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 COME-00 CCO-00 PASO-00 /021 W
-----073071 050928Z /10

R 050730Z JAN 78
FM AMEMBASSY ANKARA
TO SECSTATE WASHDC 0069
INFO AMCONSUL ISTANBUL

UNCLAS ANKARA 0073

E.O. 11652: NA
TAGS: BEXP, TU
SUBJECT: SOUTHWIRE COMPANY, CARROLLTON, GA

TO: D.B. COFER SR VICE PRESIDENT
SOUTHWIRE COMPANY
5 FERTILE STREET
CARROLLTON, GEORGIA 30117
TEL: (404) 832-6311

1. RE YOUR TELEX NO E-12583.

2. THERE IS NO PREFERRED LIST OF COMPANIES TO WHOM TURKISH
CENTRAL BANK IS CURRENTLY MAKING TRANSFERS OF FOREIGN EXCHANGE.
TURKISH FOREIGN EXCHANGE CRISIS HAS REACHED SEVERE POINT AND
TRANSFERS BEING MADE ONLY FOR IMPORTS OF HIGHEST PRIORITY
PRODUCTS SUCH AS CRUED OIL, PETROLEUM PRODUCTS, PHARMACEUTICAL
RAW MATERIALS AND SOME DEFENSE EQUIPMENT.

2. REGRET THAT WE ARE UNABLE TO OFFER REALISTIC SUGGESTIONS AS
TO HOW BALANCE OF DOWN PAYMENT DUE YOU MIGHT BE MADE. THERE
IS REMOTE POSSIBILITY THAT IF TURKISH GOVERNMENT REACHES
AGREEMENT WITH IMF AND COMMERCIAL BANKS RESUME LENDING
OPERATIONS, PRESENT PAYMENTS BOTTLENECK MIGHT BE BROKEN.
WE ARE NOT IN A POSITION, HOWEVER, TO PREDICT A DATE ON WHICH
THIS MIGHT HAPPEN.

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JACK M CARLE
COMMERCIAL ATTACHE

AMERICAN EMBASSY
ANKARA, TURKEY
SPIERS

NOTE BY OC/T: ANKARA 73 PASSED ABOVE ADDRESSEE.

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NNN

Message Attributes

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Disposition Approved on Date:
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Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Subject: SOUTHWIRE COMPANY, CARROLLTON, GA TO: D.B. COFER SR VICE PRESIDENT SOUTHWIRE COMPANY
TAGS: BEXP, TU
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